

# CHRIST THE REDEEMER PARISH

## Financial Report - Fiscal Years 2019 v. 2018 Results - 2020 Forecast

### REVENUE

	<u>RESULTS</u>		<u>FORECAST</u>
	<u>Fiscal Year 2018</u>	<u>Fiscal Year 2019</u>	<u>Fiscal Year 2020</u>
Weekend Collections	\$ 636,533	\$ 600,600	\$ 640,000
Holy Day/Holiday Collections	72,441	68,241	77,000
Other Donations/Offerings	65,775	105,133	65,000
Rental Income - CTK School	47,554	50,639	53,000
Rental Income - Other	43,550	56,904	55,000
Fund Raising-net	68,971	52,754	60,000
Other Income	57,707	45,673	55,000
<b>Total Ordinary Revenue</b>	<b>\$ 992,531</b>	<b>\$ 979,944</b>	<b>\$ 1,005,000</b>
<b>Add: Net Investment Income</b>	<b>92,312</b>	<b>96,514</b>	<b>60,000</b>
<b>Total Revenue</b>	<b>\$ 1,084,843</b>	<b>\$ 1,076,458</b>	<b>\$ 1,065,000</b>

### EXPENSES

Salaries - Lay	\$ 236,068	\$ 238,720	\$ 245,000
Salaries - Clergy	99,028	79,050	80,000
Employee Benefits	132,009	121,618	130,000
Utilities	60,241	65,891	70,000
Insurance*	28,750	47,405	50,000
Repairs/Maint./Renovations	50,584	49,213	50,000
Contracted Services	101,672	80,401	90,000
Religious Education/Parish Ministries	39,760	47,719	50,000
Diocesan Assessments	132,700	153,600	155,000
Diocesan Collections	36,286	31,160	35,000
CTK School Building	205,316	192,075	190,000
Other General & Administrative	81,596	63,156	80,000
<b>Total Expenses</b>	<b>\$ 1,204,010</b>	<b>\$ 1,170,008</b>	<b>\$ 1,225,000</b>
<b>Net Income/(Deficit)</b>	<b>\$ (119,167)</b>	<b>\$ (93,550)</b>	<b>\$ (160,000)</b>

**\*Note:**

The total insurance bill for fiscal year ending June 30, 2019 is \$124,112  
(Parish- \$47,405; CTK School \$43,269; SH Cemetery-\$33,438).